



**HINDUSTAN CABLES LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009**

| Schedule  | For the year ended 31st March, 2009 |                  | For the year ended 31st March, 2008 |                  |
|---|-------------------------------------|------------------|-------------------------------------|------------------|
|   | Rs                                  | Rs               | Rs                                  | Rs               |
| <b>INCOME FROM OPERATIONS</b>   |                                     |                  |                                     |                  |
| Sales and Services  | 12,341,317                          |                  | 20,840,933                          |                  |
| Less Excise Duty  | 26,545                              | 12,314,772       | 26,545                              | 20,814,388       |
| Other Income (XII)  |                                     | 22,786,994       |                                     | 20,657,431       |
| Accretion/ (Decretion) to Finished Goods, Work in Progress and Scrap (XIII) |                                     | (38,766,726)     |                                     | 4,838,054        |
|   |                                     | (3,664,960)      |                                     | 46,309,873       |
| <b>COST OF OPERATION</b>  |                                     |                  |                                     |                  |
| Raw Materials Consumed (XIV)  |                                     | 879,478          |                                     | 99,392           |
| Stores and Spares Consumed (XV)   |                                     | 1,061,474        |                                     | 620,227          |
| Execution Expenses in respect of Service Activity                           |                                     | 10,764,703       |                                     | 19,320,317       |
| Employees' Remuneration and Benefits (XVI)                                  |                                     | 854,967,019      |                                     | 925,401,590      |
| Manufacturing, Administration, Selling and Distribution Expenses (XVII)     |                                     | 84,459,375       |                                     | 77,788,644       |
| Depreciation (V)  |                                     | 124,934,212      |                                     | 133,340,357      |
| Provisions and Write off (XVIII)  |                                     | 47,516,524       |                                     | 34,514,033       |
| Finance Charges (XIX)   |                                     | 3,319,054,759    |                                     | 3,148,416,943    |
|   |                                     | 4,443,637,544    |                                     | 4,339,501,503    |
| Operating Loss  |                                     | (4,447,302,504)  |                                     | (4,293,191,630)  |
| Prior Period Adjustments (Net) (XX)   |                                     | 6,220,153        |                                     | 56,623,344       |
| Loss before Tax   |                                     | (4,453,522,657)  |                                     | (4,349,814,974)  |
| Fringe Benefit Tax  |                                     | 168,745          |                                     | 283,062          |
| Loss after Tax  |                                     | (4,453,691,402)  |                                     | (4,350,098,036)  |
| Loss as per Last Account  |                                     | (27,433,011,913) |                                     | (23,082,913,877) |
| Loss Carried Forward to Balance Sheet                                       |                                     | (31,886,703,315) |                                     | (27,433,011,913) |
| Earning Per Share   |                                     | (10.62)          |                                     | (10.37)          |

**K.Maheswar Rao**  
Chairman & Managing Director

**Kishor Rungta**  
Director (Finance)

**S.Maitra**  
Chief of Finance Department

**S.Acharya**  
Company Secretary

**For G.Basu & Co.**  
Chartered Accountants

**Place : Kolkata**  
**Date : 24.08.2009**

**Manoj Kumar Das**  
**M. No. 013783**  
**Partner**