

**HINDUSTAN CABLES LIMITED**  
**CORPORATE OFFICE**  
**9 ELGIN ROAD**  
**KOLKATA 700 020**

**Ref: CORP/CMD/ASC/2013**

**TERMS OF REFERENCE**

**To,**

**All Interested bidders**

**SUB: VALUATION OF MOVABLE ASSETS OF HCL LOCATED AT  
RUPNARAINPUR, HYDERABAD, ALLAHABAD AND MTW,  
NARENDRAPUR (NEAR KOLKATA)**

**Dear Sir,**

We intend to carryout valuation of the unusable plant & machinery and inventories of Hindustan Cables Limited (HCL), which was engaged in manufacture of Polythene Insulated Jelly Filled (PIJF) and Optic Fibre Cables (OFC) in the above units of HCL. The valuation is required for sale of the unusable plant & machinery and inventories of the company under the Asset Sale Committee (ASC) constituted as per the directions of Hon'ble BIFR. The movable assets like plant and machineries including inventories are available at following locations :

1. Rupnarainpur Unit  
P.O. Hindustan Cables  
Rupnarainpur 713 335  
Dist.Burdwan (W.B.)
2. Hyderabad Unit  
P.O.Hindustan Cables  
Hyderabad 500 051
3. Naini Unit  
UPSIDC Industrial Area  
P.O. TSL  
Naini, Allahabad 211010
4. Narendrapur Unit  
Machine Tool Works  
P.O. Narendrapur 743 508  
Dist. 24 Parganas (S)  
WestBengal

The valuation of the assets of plant & machinery and inventories should be carried out on "**As is Where is Basis**" clearly indicating the Fair Market Value (FMV), Realizable Value (RV) & Distress Sale Value (DSV), in lot (Lump Sum) for each unit. The valuation shall be

completed within 30 days from the date of issue of Letter of Award by the company. The necessary available details of the plant & machinery and inventories to be valued will be provided by the company. However, the parties are required to obtain the relevant details/information from respective authorities for completion of the assignment. The valuer is required to make a presentation to the Members of ASC before submitting final report to the company. The final report duly signed by the valuer is to be submitted in six bound copies and also in electronic form (pen drive or CD) to the company.

The parties may submit their offers by downloading the details from website. However, they have to submit their offer alongwith a payment in form of DD/Pay Order of Rs.1000/- in the name of **Hindustan Cables Limited**.

The bid is to be submitted in two parts separately in sealed covers superscripting "Technical Bid" and "Price Bid". The last date for submission of Bids will be up to 15.00 hrs of December 20, 2013. The bids in sealed covers are to be submitted on the following address:

The Chairman and Managing Director,  
Hindustan Cables Limited,  
9, Elgin Road,  
Kolkata 700 020  
Phone : 033-22891208, 033-2283-2905

The technical bid will be opened on 20.12.2013 at 15.30 hrs at Registered and Corporate Office of the Company. The Price Bids of only qualified bidders will be opened subsequently. The company shall have the powers to accept or reject any bid without assigning any reason what so ever.

In case you desire to take up the said assignment, you may submit your "Technical Bid" and "Price Bid" indicating lump sum price [all inclusive for valuation, all expenses and all taxes etc]. No extra payment on any account will be made by the company.

You are further requested to indicate in your "Technical Bid" the details of your firm including the previous assignments undertaken by you for valuation of assets of Public Sector Enterprises/Large Engineering Companies, assignments for High Courts, DRTs and also for valuation of assisted companies of Public Sector Banks and Financial Institutions. The eligible and interested parties shall submit the information with necessary documents in support of meeting their Eligibility Criteria and Terms and Conditions as stipulated at **Annexure-A**.

This tender has been published as per the directives of Hon'ble BIFR

Yours faithfully,

(M.K.Singh)  
Chairman and Managing Director,

**A. Eligibility Criteria:**

- The valuer should be registered with Institute of Valuers as also under section 34AB of Wealth Tax Act.
- The registration of the firm of valuer shall be at least five years old.
- The valuer shall have experience of at least three years in valuation of assets for Public Sector Enterprises, Heavy Engineering Companies.
- The valuer shall have experience of three years with Public Sector Bank(s)/FIs in valuation of their assisted companies. The firm working as valuer with Debt Recovery Tribunal and High Courts would also be considered.
- The valuer shall have completed at least three assignments having asset size of Rs.20.00 crores and above (each assignment) for Public Sector undertakings/Government Departments/Banks/FIs/DRT/High Court.
- The firm of valuer shall have PAN number and the valuer(s)/ associate valuer(s) shall also have PAN number.
- The valuer shall have thorough knowledge of the industry concerned and also type of assets to be valued.

**Note:**

The valuers shall submit relevant documents in support of their eligibility criteria.

**B. Terms and Conditions:**

- The valuation of the assets of the company shall have to be carried out on "As is where is basis".
- Hindustan Cables Limited (HCL) is a Central Public Sector Undertaking under Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises, Government of India.
- HCL has four units located at Rupnarainpur in West Bengal, Hyderabad in Andhra Pradesh, Naini in Utter Pradesh and MTW in Narendrapur near Kolkata. The disposable assets consists of plant and machineries and inventories. The details will be made available to the successful bidders.
- The eligible and interested bidders may inspect the units before submission of their bid.
- The assignment shall be carried out within the agreed time frame [i.e. 30 days from the date of issue of Letter of Award by HCL].

- The valuation report should be in line with the Government report and regulations and relevant to such kind of valuations.
- The report shall consist of executive summary, description of the valuation methodology adopted and its rationale, inventory of assets, sources of information and factors influencing the valuation.
- The valuer shall maintain strict confidentiality towards all information/documents during the course of carrying valuation work unless such information is available in public domain.
- As on the date of acceptance of this assignment, the valuer shall confirm that his firm is not engaged in any assignment whatsoever with any party which is in conflict with the purpose of the said assignment and in any manner affects the independence of its duties under the said assignment. The valuer shall not accept any assignment that is in direct conflict with the present assignment including the assignment/s for prospective bidders for a period of 6 months in a manner prejudicial to the interest of the company. In case, the valuer proposed to take up any assignment which could have potential conflict with the present assignment, his firm/he shall obtain prior approval of HCL.
- If valuer not adhered to time frame and terms and conditions stipulated, the company shall have a right to cancel the assignment and reserves the right to assign any and/or part of the work to different valuer(s).
- **Terms of payment :**

50% payment will be made as advance on acceptance of the Order and submission of Bank Guarantee of equivalent amount from Nationalised Bank and balance 50% will be paid after submission of final valuation report and acceptance thereof by the ASC.